

WARDINGTON MEMORIAL HALL

ACCOUNTS FOR YEAR ENDED 31st MARCH 2021

MANAGEMENT ACCOUNT (Operating Account)									
		2020/2021		2019/2020		2018/2019		2017/2018	
		£	£	£	£	£	£	£	£
INCOME	Hire of Hall	2,105.74		9622.22		10,542		8,603	
	Hire of Tables, Chairs, etc	29.64		35.04		15		12	
	Events	0.00		0.00		528		881	
	Grant /Donations	20,707.83		0.00		-		-	
			22,843.21		9,657.26		11,085		9,496
EXPENDITURE	Water	150.24		619.40		512		112	
	Electricity	709.51		1414.95		1,197		1,106	
	Insurance	828.75		816.58		781		793	
	Repairs	59.73		684.32		3,850		2,373	
	Maintenance Contracts	353.40		327.84		311		753	
	Cleaning	1,675.15		1401.44		1,060		792	
	WiFi	274.78		781.93		644		602	
	Events	0.00		0.00		739		945	
	Sundries	0.00		101.49		458		405	
	Cleaning goods	541.27		96.34		-		-	
	Fire Equipment	0.00		44.26		-		-	
	First Aid Equipment	0.00		32.12		-		-	
	Office Equipment	69.80		18.89		-		-	
	Kitchen cutlery	0.00		23.50		-		-	
	Glass boxes	0.00		78.90		-		-	
	Window cleaner	25.00		50.00		-		-	
	HallMaster (booking & Invoices system)	212.40		411.40		-		-	
	Oxford Community First	50.00		50.00		-		-	
	Locks	0.00		95.08		-		-	
			4,950.03		7048.44		9,552		7,881
OPERATING SURPLUS/(DEFICIT)			17,893.18		2,608.82		1,533		1,615
Less: Transfer to Capital Account			-15,707.83		0.00		- 1,750		- 2,500
NET SURPLUS/(DEFICIT)			2,185.35		2,608.82		- 217		- 885
OPERATING ACCOUNT FUND at 1st APRIL 2020		*	2,907.17		297		514		1,399
*This figure adjusted to accommodate -£1.35 rounding error in 2019-2020									
OPERATING ACCOUNT FUND at 31st MARCH 2021			5,092.52		2,905.82		297		514

CAPITAL ACCOUNT									
		2020/2021		2019/2020		2018/2019		2017/2018	
		£	£	£	£	£	£	£	£
INCOME	Grants	15,707.83		-		-		-	
	Fundraising Events	250.00		-		1,665		1,867	
	Interest	-		-		-		1	
	Gift Aid	-		-		-		15	
	Sundry Income	-		-		59		-	
			<u>15,957.83</u>		<u>-</u>		<u>1,724</u>		<u>1,883</u>
EXPENDITURE	Professional Fees	840.00		-		438		537	
	Open Meeting	90.00		-		-		3,650	
	Fixtures & Fittings	-		227.88		-		894	
	Land Registry - Fees	-		367.52		239		-	
			<u>930.00</u>		<u>595.40</u>		131		623
SURPLUS/DEFICIT			<u>15,027.83</u>		- 595.40		-	79	
						77		-	
						-		-	
Transfer from/to Management Account			-		-	250		750	
NET SURPLUS/DEFICIT			<u>15,027.83</u>		<u>- 595.40</u>		<u>1,135</u>		<u>6,533</u>
CAPITAL ACCOUNT FUND at 1st APRIL 2020			<u>8,581.83</u>		<u>9,177.23</u>				
CAPITAL ACCOUNT FUND at 31st MARCH 2021			<u>23,609.66</u>		<u>8,581.83</u>		589		- 4,650
							1,750		2,500
							<u>2,339</u>		<u>- 2,150</u>

BALANCE SHEET									
		2020/2021		2019/2020		2018/2019		2017/2018	
		£	£	£	£	£	£	£	£
ASSETS	Operating Fund	5,092.52		2,905.82		297		514	
	Capital Fund	23,609.66		8,581.83		9,177		6837	
	Deposits and advance fees held	250.00		750.00		750		250	
			<u>28,952.18</u>		<u>12,237.65</u>		<u>10,224</u>		<u>7,601</u>
REPRESENTED BY	Cash at Bank	28917.30		12202.77		9,908		7536	
	Cash in Hand	34.88		34.88		315		65	
			<u>28,952.18</u>		<u>12,237.65</u>		<u>10,224</u>		<u>7,601</u>

ACCOUNTING POLICIES			
MANAGEMENT ACCOUNT:	This Account records all transactions related to income and expenditure in respect of the community activities of the Memorial Hall building.		
CAPITAL ACCOUNT:	This Account acts as a Reserve Account receiving and holding grants, donations, fund raising and similar income for long term development and improvement of the capital assets, furnishings and equipment of the Memorial Hall and other assets owned by the Trustees. It also acts as a reserve revenue account to provide operating funds if required.		
BALANCE SHEET:	The inventory of fixed assets, furnishings and equipment vested in the Trustees is not valued. Maintenance of furnishings is dealt with on a replacement basis in the Accounts.		